

Message Text

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ACTION EUR-25

INFO OCT-01 ISO-00 CIAE-00 DODE-00 PM-07 INR-10 L-03

NSAE-00 NSC-07 PA-04 RSC-01 PRS-01 SP-03 SS-20

USIA-15 EB-11 TRSE-00 FEA-02 COME-00 INT-08 CIEP-02

OMB-01 CEA-02 SAM-01 SCI-06 SWF-02 DRC-01 /133 W
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R 201404Z APR 74

FM AMCONSUL CALGARY

TO SECSTATE WASHDC 991

INFO AMEMBASSY OTTAWA

UNCLAS CALGARY 0143

E.O. 11652 N/A

TAGS: ENRG, CA

SUBJECT: FIFTH PROPOSAL FOR TAR SANDS DEVELOPMENT.

REF : A-25, MARCH 12

1. HOME OIL COMPANY OF CANADA ANNOUNCED APRIL 19 IT WILL FORM CONSORTIUM TO CONSTRUCT AND OPERATE \$1 BILLION SYNTHETIC OIL EXTRACTION PLANT NEAR FORT MCMURRAY, AND HAS MADE INITIAL APPLICATION TO PROVINCE'S ENERGY RESOURCES CONSERVATION BOARD. HO VICE PRESIDENT, MAURICE PAULSON, STATES CONSORTIUM WILL BE DOMINANTLY CANADIAN, WITH PROPOSED PLANT OUTPUT OF 103,000 BARRELS-PER-DAY COMMENCING 1980'S.

2. HOME OWNS 87 PERCENT OF 37,000 ACRE LEASE IN ATHABASCA TAR SANDS. ONLY OTHER MEMBER OF CONSORTIUM NAMED IS ALMINEX, A TORONTO COMPANY, WHICH OWNS REMAINING 13 PERCENT OF LEASE. HOME REPORTEDLY IS LARGEST CANADIAN OWNED OIL COMPANY, AND HAS EXTENSIVE LAND HOLDINGS IN ALBERTA, NORTHERN CANADA, UNITED STATES, AND EUROPE.

3. HOME PROJECT IS FIFTH PROPOSAL FOR TAR SANDS AREA, OTHERS BEING GREAT CANADIAN OIL SANDS (IN OPERATION), SYNCRUDE,
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SHELL AND PETROFINA.

HALL

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Message Attributes

Automatic Decaptioning: X
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Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
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